

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2017 - 2018

OF

VARDAAN BIOTECH PVT
LTD

A 9/14, BASANT BIHAR, SANWER ROAD, UJJAIN,
MADHYA PRADESH-456010

BY
AUDITORS :

ANKUR GOYAL &
COMPANY

CHARTERED ACCOUNTANTS

FIRST FLOOR, "NANDAN", L.M. COMPLEX,, TOWER
CHOWK, FREEGANJ., UJJAIN-456010 MADHYA
PRADESH



CHARTERED
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Vardaan Biotech Private Limited
CIN: U15495MP2007PTC020132

Report on the Financial Statements

We have audited the accompanying financial statements of Vardaan Biotech Private Limited, C-2/1, Mahananda Nagar Dewas Road Ujjain (MP) 456010, which comprises of the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, for the year then ended and a summary of significant accounting policies and other explanatory information of the company.

Management's Responsibility for the Financial Statements

- 1) Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards generally accepted in India, including the Accounting Standards specified under 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Branch and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

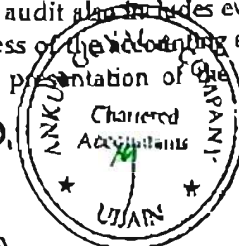
- 2) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

VARDAAN BIOTECH PVT. LTD.

DIRECTOR

VARDAAN BIOTECH PVT. LTD.

DIRECTOR



Unqualified Opinion

5) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2018;
- (b) In the case of the Statement of Profit and Loss of the profit, for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

6) As required by section 143(3) of the Act, we report that:

- a. we have sought obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- c. the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards specified under Section 133 of the Act, with the rule of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'.
- g. With respect to the other matters to be included in the Auditor's Report and to the best of our information and according to the explanations given to us.

i. The company does not have any pending litigations which would impact its financial position,

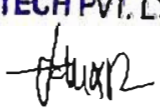
ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses,

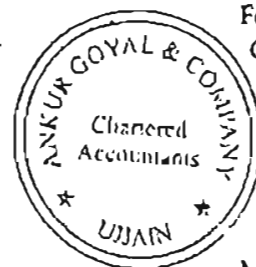
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

VARDAAN BIOTECH PVT. LTD. VARDAAN BIOTECH PVT. LTD.

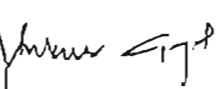
Place: UJJAIN

Date: 12/09/2018


DIRECTOR



For Ankur Goyal & co.
Chartered Accountants


CA Ankur Goyal
Partner

Membership No. 401685
Firm Regd. No. - 011407C
Pan No. AAOFA3478Q

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF VARDAAN BIOTECH PRIVATE LIMITED

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Vardaan Biotech Private Limited on the standalone financial statements for the year ended March 31, 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Vardaan Biotech Private Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act. Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

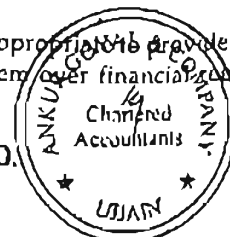
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting. Meaning of Internal Financial Controls Over Financial Reporting.

VARDAAN BIOTECH PVT. LTD.

VARDAAN BIOTECH PVT. LTD.


DIRECTOR


DIRECTOR



6. A company's internal financial control over financial reporting, is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company, and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.
- Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

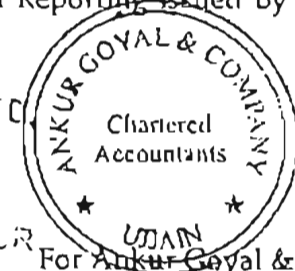
VARDAAN BIOTECH PVT. LTD. **VARDAAN BIOTECH PVT. LTD.**

Place: UJJAIN
Date : 12/09/2018

[Signature]

DIRECTOR

[Signature]



DIRECTOR For Ankur Goyal & Co.
Chartered Accountants,
Firm Regd. No.- 011407C

[Signature]

CA Ankur Goyal
Partner
Membership No. 401685

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of VARDAAN BIOTECH PVT LTD for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

VARDAAN BIOTECH PVT. LTD.

[Signature]

DIRECTOR

VARDAAN BIOTECH PVT. LTD.

[Signature]

DIRECTOR



9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

for ANKUR GOYAL & COMPANY
Chartered Accountants

Ankur Goyal

CA ANKUR GOYAL
FIRST FLOOR, "NANDAN", L.M. COMPLEX,
TOWER CHOWK, FREEGANJ,, UJJAIN-
456010 MADHYA PRADESH

VARDAAN BIOTECH PVT. LTD.

Place : UJJAIN
Date : 12/09/2018

[Signature]
[Signature]
DIRECTOR



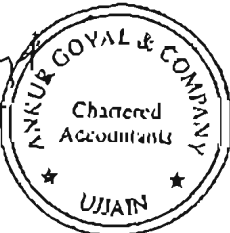
VARDAAN BIOTECH PVT LTD
CIN : U15495MP2007PTC020132
BALANCE SHEET AS AT 31/03/2018

In ₹

Particulars	Note	31/03/2018	31/03/2017
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	6100000.00	6100000.00
Reserves and surplus	2.2	2838423.70	1272429.68
Money received against share warrants		-	-
		8938423.70	7372429.68
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	-	5720000.00
Deferred tax liabilities (Net)	2.4	273616.00	212452.00
Other Long term liabilities		-	-
Long-term provisions		-	-
		273616.00	5932452.00
Current liabilities			
Short-term borrowings	2.5	13687703.15	18977260.69
Trade payables	2.6	7258452.00	13489431.00
Other current liabilities	2.7	669454.00	125000.00
Short-term provisions	2.8	582510.00	190704.00
		22198129.15	32782395.69
TOTAL		31410168.85	46087277.37
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.9	5507034.50	4267420.13
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		5507034.50	4267420.13
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		5507034.50	4267420.13
Current assets			
Current investments		-	-
Inventories	3.0	18204537.53	34299175.00
Trade receivables	3.1	6835047.60	6356454.25
Cash and cash equivalents	3.2	708749.22	955137.99
Short-term loans and advances	3.3	34000.00	53000.00
Other current assets	3.4	120800.00	156090.00
		25903134.35	41819857.24
TOTAL		31410168.85	46087277.37

In terms of our attached report of even date
For ANKUR GOYAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 0011407C

CA ANKUR GOYAL
(PARTNER)
M. NO. : 401685



For VARDAAN BIOTECH PVT LTD
VARDAAN BIOTECH PVT. LTD.

(Signature)
DIRECTOR
LOKENDRA SINGH
RAJPUT
(DIRECTOR)
(DIN : 01801180)

VARDAAN BIOTECH PVT. LTD
(Signature)
DIRECTOR
RASHMI RAJPUT
(DIRECTOR)
(DIN : 01806022)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

2.1 Share Capital

Particulars	In	
	31/03/2018	31/03/2017
Authorised		
1010000 (610000) Equity Shares of ` 10/- Par Value	10100000.00	6100000.00
Issued		
610000 (610000) Equity Shares of ` 10/- Par Value	6100000.00	6100000.00
Subscribed		
610000 (610000) Equity Shares of ` 10/- Par Value	6100000.00	6100000.00
Paidup		
610000 (610000) Equity Shares of ` 10/- Par Value Fully Paidup	6100000.00	6100000.00

Holding More Than 5%

Particulars	31/03/2018		31/03/2017	
	Number of Share	% Held	Number of Share	% Held
LOKENDRA SINGH RAJPUT	305000	50.00	305000	50.00
RASHMI RAJPUT	305000	50.00	305000	50.00

2.2 Reserve and Surplus

Particulars	In	
	31/03/2018	31/03/2017
Profit and Loss Opening	1272429.68	290596.25
Amount Transferred From Statement of P&L	1565994.02	391833.42
	2838423.70	1272429.68
	2838423.70	1272429.68

2.3 Long Term Borrowings

Particulars	In	
	31/03/2018	31/03/2017
Others		
Unsecured		
SHRI HARI SINGH RAJPUT - UL	0.00	1950000.00
SMT. PUSHPA RAJPUT - UL	0.00	2420000.00
SMT. RASHMI RAJPUT - UL	0.00	1350000.00
	0.00	5720000.00

2.4 Deferred Taxes

Particulars	In	
	31/03/2018	31/03/2017
Deferred Tax Liabilities		
Depreciation	273616.00	212452.00
	273616.00	212452.00

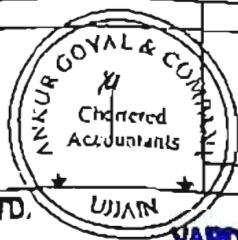
2.5 Short Term Borrowings

Particulars	In	
	31/03/2018	31/03/2017
Loans repayable on demand		
Banks		
Secured		
YES BANK WHR LOAN A/C	13687703.15	18977260.69
INOUSINO BANK WHR LOAN A/C	0.00	0.00
	13687703.15	18977260.69

VARDAAN BIOTECH PVT. LTD.

[Signature]

DIRECTOR



[Signature]

VARDAAN BIOTECH PVT. LTD.

DIRECTOR

2.6 Trade Payables

In

Particulars	31/03/2018	31/03/2017
Creditors Due Small Micro Enterprises		
Other	41814.00	0.00
ASHOK KALEWAR	0.00	(6615.00)
BHAVMARK SYSTEMS PVT LTD	0.00	(285250.00)
DHANVI AGRI GENETICS PVT LTD KOMAPALLY	0.00	(12640.00)
GUBBA COLD STORAGE	0.00	(781.00)
IMAGE GRAVURES CHHATRAL	0.00	41814.00
K.SURENDRA NIZAMABAD	0.00	451700.00
KALINDI MACHINERY STORES	0.00	(58500.00)
KRUSHI SEEDS KOPPAL	0.00	1174500.00
LORVEN FLEX & SACH INDIA P LTD	0.00	(271377.00)
MAX AGRI GENETICS P LTD KUKATPALLY	0.00	(50.00)
MO. RIYAZ PASHA	0.00	(3700.00)
NAIPUNYA GRAVURES HYDERABAD	0.00	(353315.00)
NIDA PACKAGING	0.00	192477.00
NU GENES PVT LTD BEGAMPET	0.00	10350.00
PADIMASHRI SEED FARM KOLKATA	0.00	(800000.00)
PIRODIYA FURNITURE PVT LTD	0.00	(51000.00)
PRADEEP ENTERPRISES MORENA	0.00	(46345.00)
SUN MARKETING	0.00	500.00
TRIMURTI AGRO SEEDS	0.00	43250.00
VARDAAN SEEDS & AGRITECH UJJAIN	0.00	(10313132.00)
VASUDHA AGRI BIOTECH	0.00	4536.00
VINAYAK AGENCY	0.00	1500.00
Y.GANGA REDDY NIZAMABAD	0.00	(91007.00)
Creditors Due others		
Sundry Creditors	7216638.00	0.00
ABHILASH PATIDAR DEVILAL PATIDAR	0.00	(7730.00)
AJI PATEL IBRAHIM JI NALESHREE	0.00	318183.00
AMAR SINGH/POORALAL(THAWARJI)KHORIYA	0.00	204100.00
AMBARAM JI NAGJI ALOT JAGIR	0.00	465685.00
AMBARAM RAMAJI ALOT JAGIR	0.00	170270.00
AMRATLAL NARAYANLAL RATHOD	0.00	345795.00
ANTAR SINGH RAMESHWAR KALKHEDA	0.00	32320.00
ARABALI MUNSHI PATEL NALESHREE	0.00	(75000.00)
ARJUN DAULATRAM KHADOTIYA	0.00	69052.00
ASGAR IBRAHIM NALESHREE	0.00	412120.00
ASHOK SINGH RAJPUT	0.00	(5000.00)
ATMARAM AMAR JI ANJANA	0.00	63488.00
ATMARAM KALUSINGH BRAJRAJKHEDI	0.00	65116.00
ATMARAMKACHRU JHONKAR	0.00	159940.00
BABULAL RAJARAM BRAJRAJKHEDI	0.00	145190.00
BABULAL RUGHNATH BALODA	0.00	34730.00
BADRILAL MANGILAL GOTHRA	0.00	108640.00
BADRILAL RAMCHANDRA JHONKRA	0.00	151113.00
BADRILAL RATIRAM CHANDMUKH	0.00	(9800.00)
BAHADUR SINGH KESAR SINGH NARAYANA	0.00	108734.00
BAHADUR SINGH MAYARAM JHONKARA	0.00	(75000.00)
BAHADUR SINGH RAM SINGH BHILKHEDA	0.00	(7508.00)
BAHADUR SINGH RUGHNATH BALODA	0.00	39250.00
BALESHWAR JI TOLARAM JI KARNAVAD	0.00	65170.00
BALU SINGH BAPUSINGH BRIJRAJKHEDI	0.00	57250.00
BALU SINGH JI AMAR SINGH ALOT JAGIR	0.00	177470.00
BALU SINGH LAXMAN SINGH ALOT JAGIR	0.00	(72369.00)
BALU SINGH RAM SINGH ELAHIPUR	0.00	326220.00
BAPU SINGH RUGHNATH BALODA	0.00	249535.00
BHAGWAN SINGH/HAKAMSINGH,JALALXHEDI	0.00	252073.00
BHANWAR SINGH BAPU JI KHORIYA	0.00	28948.00
BHANWAR SINGH LAXMAN JI ALOT JAGIR	0.00	185797.00
BHANWAR SINGH MAYARAM BORKHEDA	0.00	696012.00
BHANWAR SINGH RUGHNATH JI JHONKRA	0.00	134904.00
BHARAT KISHANJI ANJANA PIPLIYA SARANG	0.00	82068.00
BHARAT SINGH PADAM SINGH KHUSHLA KHEDI	0.00	416160.00
BHARAT SINGH PURALAL BHILPURA	0.00	(19857.00)
BHERULAL NANURAM JI	0.00	205156.00
BHIKULAL JI NANURAM PADMAKHEDI	0.00	(11200.00)
BHUPENDRA SINGH GOVERDHAN SINGH TULAHEDA	0.00	80740.00
CHANDAR AMBARAM BRAJRAJKHEDI	0.00	(19244.00)
CHANDAR SINGH JI BALU SINGH PALKHEDI	0.00	341151.00
CHANDER SINGH SEVARAM GOTHRA	0.00	70224.00
CHANDER SINGH/KACHARU ZONKAR	0.00	80418.00



[Signature]
DIRECTOR
VARDAAN BIOTECH PVT. LTD.

CHANDRAVIJAY SINGH CHOTU BANA BICHLUD TARANA	0.00	(7580.00)
DASHRATH SINGH RUGHNATH PALKHEDI	0.00	159080.00
DAULATRAM AMAR JI SARANG	0.00	203250.00
DAULATRAM LAXMAN JI KHADOTIYA	0.00	222451.00
DEV KUNWAR BAI D/O MOTILAL JI	0.00	17711.00
DEVI SINGH MANGILAL ALOT JAGIR	0.00	(40831.00)
DEVI SINGH RUGHNATH JI KARNAVAD	0.00	139938.00
FARUKH PATEL AJIJ PATEL NALESHREE	0.00	408700.00
GANGARAM RAMSINGH JI	0.00	321807.00
GIRISH YADAV MORENA	0.00	(52000.00)
GOPAL AMAR JI AJANA	0.00	208407.00
GOPILAL HIRALAL NARAYANA	0.00	318410.00
GOPILAL/KACHRU, JHONKARA	0.00	108408.00
GOVERDHAN RUGHNATH JI TULAHEDA	0.00	72644.00
GYANSINGH JI RATANSINGH LIMBA PIPLIYA	0.00	7970.00
HAJI RAIS PATEL HAJI IBRAHIM NALESHREE	0.00	69666.00
HAKAM SINGH /BHUWAN SINGH, JALALKHEDI	0.00	45840.00
HAKAM SINGH BHANWAR SINGH ALOT	0.00	110544.00
HAKAM SINGH BHERUSINGH GOTHRA	0.00	127039.00
HAKAM SINGH KACHRU ETAWA	0.00	193340.00
HAKAM SINGH KARAN SINGH JHONKARA	0.00	111560.00
HAKAM SINGH KARAN SINGH KARNAWAD	0.00	62716.00
HAKAM SINGH/KACHARU JHONKARA	0.00	87132.00
HAKAM SINGH/PIRALAL PIPALYASARANG	0.00	91700.00
HARIRAM BHERULAL JI GOTHADA	0.00	921376.00
IMRAN MUNSHI NALESHREE	0.00	23032.00
INDARSINGH SHANKARLAL LASUDIYABAZAR	0.00	354792.00
INDER SINGH MOTIRAM KHORIYA	0.00	66874.00
ISHWAR SINGH NAGJI JHONKARA	0.00	(70186.00)
ISHWARLAL/BAPUSINGH, BORKHEDA	0.00	29920.00
JAGDISH CHANDER SINGH JALALKHEDI	0.00	38329.00
JASWANT BAPU JI BORKHEDA BHALLA	0.00	29972.00
JASWANT SINGH BAHADUR SINGH BHILKHEDA	0.00	60115.00
JASWANT SINGH HAKAM JI	0.00	748111.00
JASWANT SINGH RATAN SINGH BHAKHEDA	0.00	67458.00
JATAN BAI BAHADUR SINGH AJAMPURA	0.00	27004.00
JEEVAN SINGH BHANWAR SINGH KHORIYA	0.00	44012.00
JEEVAN SINGH BHERU SINGH	0.00	549258.00
JEEVAN SINGH TULAHEDA	0.00	343864.00
JITENDRA SINGH HATE SINGH KHORIYA	0.00	19524.00
KALU SINGH JI/TOLARAM	0.00	881580.00
KAMALSINGH/MANGILAL, JHONKARA	0.00	16612.00
KARAN SINGH BHERU SINGH KUWARIYA	0.00	278908.00
KARAN SINGH DAYARAM LASUDIYA BAZAR	0.00	61135.00
KARAN SINGH HARIRAM JI	0.00	205300.00
KARAN SINGH JI MAYARAM JI BORKHEDA BHALLA	0.00	50182.00
KARAN SINGH KALU SINGH LASUDIA BAZAR	0.00	134374.00
KARAN SINGH MANGILAL DHANADA BHALLA	0.00	80280.00
KARANSINGH KACHRU KARNAVAD	0.00	62344.00
KESAR SINGH TOLARAM KARNAVAD	0.00	63536.00
KESARSINGH MAYARAM JI BORKHEDA BHALLA	0.00	(215452.00)
LAKHAN SINGH DASHRATH PALKHEDI	0.00	489452.00
LEELA BAI BHANWAR SINGH	0.00	123058.00
MAAN SINGH RATANSINGH LIMBAPIPLIYA	0.00	278752.00
MADANLAL KANHEYALAL LABOUR	0.00	(3900.00)
MADANLAL RAMSINGH ANJANA	0.00	107632.00
MAHENDRA SINGH RAJPUT	0.00	(40000.00)
MAHESH MANGILAL JI	0.00	39072.00
MANGILAL AMBARAMJI BINPURA	0.00	208656.00
MANGILAL BALUSINGH DHANADA BHALLA	0.00	(10353.00)
MANGILAL KESAR SINGH PALKHEDI	0.00	68152.00
MANGILAL/BHERULAL, JHONKARA	0.00	46016.00
MANGILAL/DEVJI, LASUDIABAZAR	0.00	105288.00
MANJU DEVI ASHOK KU. RATHOD	0.00	350000.00
MOTIRAM SHANKARLAL JI KHORIYA	0.00	146611.00
MUNSHI/IBRAHIM, NALESHREE	0.00	513427.00
NAGJI NAHARJI JHONKARA	0.00	(81543.00)
NARAYAN SINGH RAMESHWAR GOTHRA	0.00	129792.00
NARESH SINGH REKHA SINGH	0.00	(25000.00)
NATHU SINGH BAPU SINGH BRIJRAJKHEDI	0.00	210952.00
NIGAMSINGH/MANGILAL, JHONKARA	0.00	76876.00
NIRBHAY SINGH JI MULLAPURA	0.00	(60000.00)
NIRBHAY SINGH MOTIRAJ BRIJRAJKHEDI	0.00	132174.00
NOSHAD AJIJ NALESHREE	0.00	169204.00

VARDAAN BIOTECH PVT. LTD.

Director
DIRECTOR



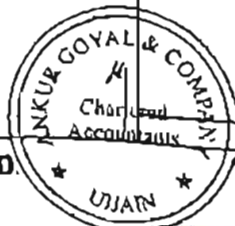
PADAM SINGH AMAR SINGH GOTHRA	0.00	176583.00
PADAM SINGH AMBARAM GOTHRA	0.00	115024.00
PADAM SINGH BHERU SINGH ANJANA	0.00	58836.00
PADAM SINGH KALU SINGH LASUDIYA BAZAR	0.00	66098.00
PADAM SINGH KARAN SINGH LASUDIYA BAZAR	0.00	13184.00
PADAMSINGH/KARANSINGH, JHONKARA	0.00	48920.00
PARVAT RAM ANJANA LASUDIYA BAZAR	0.00	137413.00
POORALAL JI LAXMAN JI ALOT JAGIR	0.00	56185.00
POORAN SINGH MORENA	0.00	(172380.00)
PRAHLAD SINGH KARANSINGH JHONKARA	0.00	87740.00
PURALAL MOTILAL BHILPURA	0.00	770742.00
RAHUL GYAN SINGH LIMBA PIPLIYA	0.00	(22020.00)
RAI SINGH KARAN SINGH KARNAWAD	0.00	507609.00
RAIS PATET/IBRAHIM PATEL	0.00	80545.00
RAJA RAM RAM SINGH EALIHAPUR	0.00	285713.00
RAJENDRA SINGH/HATE SINGH KHORIYA	0.00	10584.00
RAKESH/KACHRU, JHONKARA	0.00	(6400.00)
RAM SINGH KARAN SINGH KARNAVAD	0.00	81880.00
RAMCHANDRA JI GOTHRA	0.00	119913.00
RAMESHWAR BALU JI KASBA	0.00	178224.00
RAMESHWAR BAPU JI	0.00	226612.00
RAMESHWAR BHERULAL MULLAPURA	0.00	220276.00
RAMESHWAR HIRALAL GOTHARA	0.00	34987.00
RAMESHWAR MANGILAL ANJANA	0.00	80204.00
RAMLAL DHAKAD	0.00	(100000.00)
RANCHOD SHANKARLAL BARSIMUNDLA	0.00	95092.00
RANVIR SINGH KACHRU PIPLONKALA	0.00	40931.00
RATAN SINGH JI	0.00	50156.00
REKHA BAI RUGHNATH DHUL	0.00	(25000.00)
SANDEEP VIKRAM SINGH BRAJRAJKHEDI	0.00	273300.00
SANTOSH KU. DHAKAD	0.00	(5000.00)
SATYA BHAN PRATAP	0.00	(10000.00)
SEVARAM/RAMSINGH, ELAHIPUR	0.00	318669.00
SHANKARLAL BAHADURSINGH JI AJAMPURA	0.00	159643.00
SHANKARLAL JI AJAMPURA	0.00	(30000.00)
SHANKARLAL KESHAR SINGH PALKHEDI	0.00	716414.00
SHANKARLAL RUGHNATH DHULMAHU	0.00	75898.00
SHANKARLAL/RUGHNATH, LASUDIYABAZAR	0.00	1052279.00
SHERAJ BI AZIZ NALESHREE	0.00	81728.00
TOLARAM BHERULAL JI UJJAIN	0.00	(94084.00)
VIJAY SINGH RAMESHWAR GOTHRA	0.00	(20000.00)
VIKRAM LAXMAN LASUDIYABAZAR	0.00	187867.00
VIKRAM SINGH AMBARAM DHARAKHEDA	0.00	36944.00
VIKRAM SINGH KALU SINGH KARNAVAD	0.00	58476.00
VIKRAM SINGH PURALAL KHORIYA	0.00	319259.00
VIKRAMSINGH RAJARAM BRAJRAJKEDI	0.00	(15200.00)
VIMAL SINGH VIKRAM SINGH KHORIYA	0.00	271543.00
YUNUS BAPULAL DHATRAVADA UJN	0.00	65744.00
YUSUF ASGAR NALESHREE	0.00	111105.00
	7258452.00	13489431.00

2.7 Other Current Liabilities

Particulars	31/03/2018	31/03/2017
Other payables		
Employee Related		
Other		
D.V. VARDACHARULU	78114.00	0.00
K. PRABHAKAR RADDY	35046.00	0.00
RAJEEV KUSHWAHA	18611.00	0.00
Tax Payable		
TDS		
TDS	3873.00	0.00
Other		
GST	8820.00	0.00
Retention Money Payble		
DEALER SHIP DEPOSIT A/C	525000.00	125000.00
	669484.00	125000.00

VARDAAN BIOTECH PVT. LTD.

DIRECTOR



VARDAAN BIOTECH PVT. LTD.

2.8 Short Term Provisions

in

Particulars	31/03/2018	31/03/2017
Tax Provision		
Current Tax		
PROVISION FOR INCOME TAX	569010.00	175704.00
Others		
ANKUR GOYAL & CO.	13500.00	15000.00
	582510.00	190704.00

VARDAAN BIOTECH PVT. LTD.

[Signature]
DIRECTOR

VARDAAN BIOTECH PVT. LTD.

[Signature]



DIRECTOR

2.9 Tangible assets

In

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Land															
Building															
BUILDING	4315532.13			4315532.13	464062.00	68185.00			532247.00					3783285.13	3851470.13
Total	4315532.13			4315532.13	464062.00	68185.00			532247.00					3783285.13	3851470.13
Plant and Machinery															
OFFICE EQUIPMENT	158405.00			158405.00	71393.00	39216.00			110609.00					47796.00	87012.00
COMPUTER & PERIPHERAL	77539.00			77539.00	83.00	30440.00			30523.00					47016.00	77456.00
Weigh Filling & Sealing Machine		344000.00		344000.00		41964.00			41964.00					302036.00	
MACHINERY EQUIPMENT		50000.00		50000.00		4861.00			4661.00					45339.00	
MACHINERY		45131.38		45131.38		5053.00			5053.00					40078.38	
Air compressor		140000.00		140000.00		15759.00			15759.00					124241.00	
CONVEYER		35000.00		35000.00		6109.00			6109.00					28891.00	
SEEDS COATING MACHINE		573750.00		573750.00		68853.00			68853.00					504897.00	
MACHINERY HITACHI		285250.00		285250.00		51206.00			51206.00					234044.00	
SCREEN PURCHASE		104300.00		104300.00		10293.00			10293.00					94007.00	
Plant & Machinery		32500.00		32500.00		5673.00			5673.00					26827.00	
Total	235944.00	1609831.38		1845875.38	71476.00	278227.00			350703.00					1496172.38	164468.00
Equipments															
Office Equipments															
AIR CONDITIONER		35501.00		35501.00		15868.79			15868.79					19632.21	
Total		35501.00		35501.00		15868.79			15868.79					19632.21	
Computer Equipments															
COMPUTER		40500.00		40500.00		23754.22			23754.22					16745.78	
Total		40500.00		40500.00		23754.22			23754.22					16745.78	
Furniture and Fixtures															
FURNITURE	305154.00	6750.00		311904.00	53672.00	66033.00			119705.00					192199.00	251482.00
Total	305154.00	6750.00		311904.00	53672.00	66033.00			119705.00					192199.00	251482.00
Grand Total	4856630.13	1692882.38	0.00	6549512.51	589210.00	453068.01	0.00	0.00	1042278.01	0.00	0.00	0.00	0.00	6507034.50	4267420.13
Previous	4162493.13	694137.00	0.00	4856630.13	0.00	589210.00	0.00	0.00	589210.00	0.00	0.00	0.00	0.00	4267420.13	4162493.13



WARDAN BIOTECH PVT. LTD.

WARDAN BIOTECH PVT. LTD.

Scanned by CamScanner

3.0 Inventories

Particulars	31/03/2018	31/03/2017
Finished Goods		
STOCK	18204537.53	34299175.00
	18204537.53	34299175.00

3.1 Trade receivables

Particulars	31/03/2018	31/03/2017
Trade Receivable		
Secured, considered good		
Within Six Months		
ROHIT KHAD BEEJ BHANDAR SATNA	0.00	9400.00
Sundry Debtors	6835047.60	0.00
ABHINAV SEEDS LUCKNOW	0.00	123193.00
ADITYA TRADERS GORAKHPUR	0.00	600.00
AGRAWAL MACHINERY SIVNI	0.00	(25000.00)
AGRI CLINIC & AGRI BUSINESS CENTER CHANDOLI	0.00	4080.00
AGRI JUNCTION KHURJA UP	0.00	15648.00
AGRO MORE ORGANIC DALOUDA MANDSAUR	0.00	(26600.00)
AISHWARYA SEEDS INDIA PVT LTD	0.00	300000.00
AJANTA AGRI MART AKOLA	0.00	(840000.00)
AMBIKA FERTILIZER LATUR	0.00	(10000.00)
ANKIT FERTILIZRE DHOLBAZA	0.00	414400.00
ANUJ TRADERS MALL UP	0.00	6377.00
APNA KRISHI KENORA PATHAL GAON	0.00	(10000.00)
ASHA SEEDS JONPUR	0.00	56975.00
BHAGWATI AUTO PARTS KOHARI	0.00	19000.00
BHAGWATI TRADERS MANGWAR	0.00	7850.00
BHARAT BEEJ BHANDER JABALPUR	0.00	40500.00
BHARAT SINGH OARBAR KHUSLAKHEDI	0.00	(70228.00)
BHARTI KRISHI VIKAS KENORA SANTKABIR NAGAR	0.00	18295.00
D.R. SEEDS CO. GAZIPUR	0.00	10000.00
DELHI SEEDS FARM ROBERTSGANJ	0.00	(230.00)
DHANLAXMI FERTILIZER MURLIGANJ	0.00	4085.00
DURGESH AGRI CLINIC BULANDSHAHAH	0.00	118614.00
FIRANGI LAL KUSHWAH KATIYAR	0.00	228440.00
GAHARE KRISHI SEVA KENDRA BALAGHAT	0.00	(42245.00)
GAJANAND AGRI AGENCY	0.00	(100000.00)
GANESH BEEJ BHANDAR BARABANKI	0.00	12750.00
GIRIRAJ BEEJ UDHYOG	0.00	411730.00
GOMTI AGRO INPUTS PVT LTD LUCKNOW	0.00	170700.00
GORAKHPUR KISAN GHAR GORAKHPUR	0.00	32130.00
GUPTA TRADING CO. KARERA	0.00	(50000.00)
HARI KISHORE SHYAM KISHORE CHOUDHARY MUJAFFARPUR	0.00	36205.00
HARISH PATEL DAYARAM TALOD	0.00	(393503.00)
HINDUSTAN BEEJ COMPANY PADROUNA UP	0.00	31179.00
HYBRID SEEDS AMBEDKAR NAGAR	0.00	8450.00
INDIAN BEEJ BHANDAR MULTAI	0.00	51000.00
INDIAN BEEJ BHANDER	0.00	12485.00
INDO GREEN MAIHER	0.00	108276.00
INVICTA AGRITECH INDIA PVT LTD	0.00	(110800.00)
JAI MAHADEV TRADERS MAHADEV PURA	0.00	11165.00
JAI MATA DI TRADERS, BIHAR SHARIF	0.00	1448808.00
JAI SWAL FERTILIZER SALEMPUR	0.00	26600.00
JAI SWAL HARDWARE KURAI SEONI	0.00	(100000.00)
JAMIDAR KRISHI SEVA KENDRA, JEERAPUR	0.00	(3637.00)
JAY KISAN BEEJ BHANDER	0.00	160656.00
JIJAU KRISHI VIKAS KENDRA	0.00	290410.00
JP ENTERPRISES DANAPUR BIHAR	0.00	24805.00
KALYAN AGROTECH SABARKANTHA	0.00	(129080.00)
KASHI BEEJ CO. SONBHADRA	0.00	52565.00
KHUSHBHANDHU SEEDS GOPALGANJ	0.00	44800.00
KISAN BEEJ BHANDAR BAGHAULI	0.00	6350.00
KISAN BEEJ BHANDAR HALDIDALI NAVTANVA	0.00	12610.00
KISAN BEEJ BHANDAR MOHANLALGANJ	0.00	20120.00
KISAN BEEJ BHANDAR SIKANDARPUR	0.00	(1540.00)
KISAN KHAD BEEJ BHANDAR HAJIPUR BIHAR	0.00	390380.00
KISAN MITRA KHAD EVAM BEEJ BHANDAR GORAKHPUR	0.00	32100.00



VARDAAN BIOTECH PVT. LTD.

[Signature]
DIRECTOR

[Signature]

VARDAAN BIOTECH PVT. LTD.

KOTHARI K. KENDRA	0.00	(500000.00)
KRISHI SAMRUDDHI AMRAWATI	0.00	(210000.00)
KRISHI SEVA KENDRA MIRZAPUR	0.00	71795.00
KRISHI VAIBHAV SEEDS & FERTILIZER P.LTD YAVATMAL	0.00	(500000.00)
KRISHI VIKAS GHAR VARANASI	0.00	(40000.00)
KRISHNA BEEJ BHANDAR JUNRDEV	0.00	96600.00
KRISHNA BEEJ BHANDAR SHIVPURI	0.00	38000.00
KRUSHI DHAN YAVATMAL	0.00	(23850.00)
KUMAR KRISHI V K.GORAKHPUR	0.00	50.00
KUSHWAH SABJI KENDRA	0.00	(50000.00)
KUSHWAHA BEEJ BHANDAR GAYA	0.00	(150000.00)
LAXMI KRISHI SEVA KENDRA GOSAI	0.00	3180.00
M. NARENDRA	0.00	161357.00
MAA AMBEY BEEJ BHANDAR SEONI	0.00	38250.00
MAA ANNAPURNA KRISHI KENDRA SEONI	0.00	24440.00
MAA DHANTEHWARI BEEJ BHANDAR KODAGAON	0.00	(10000.00)
MAHARANI AGENCY MUZAFFARPUR	0.00	(100000.00)
MAHAVEER AGRO BIHAR SHARIF	0.00	803485.25
MAHERE KHAD EVAM BHANDAR MEGHA	0.00	(10000.00)
MANDAL TRADING CO.	0.00	148880.00
MARUTI AGRO HAIPUR	0.00	41800.00
MAURYA BEEJ BHANDER SHAHGANJ	0.00	35765.00
MEDIA PHARMA GORAKHPUR	0.00	56330.00
MODI AGRITECH NANDED	0.00	(10000.00)
MODI FERTILIZERS BALRAMPUR	0.00	3715.00
MOHIT KRISHI SEVA KENDRA HATHRAS	0.00	31800.00
MORYA BEEJ BHANDAR KHALILABAD	0.00	2960.00
NARAYANDAS MANDLA	0.00	(400000.00)
NEHA ENTERPRISES AKOLA	0.00	(510000.00)
NEW BALAJI BEEJ BHANDAR MAINPURI	0.00	27996.00
NEW JAI KISAN KENDRA SIMRAHI BIHAR	0.00	23805.00
NEW JAY KISAN BEEJ BHANDAR DATIA	0.00	4250.00
NEW KUSHAL BEEJ BHANDAR GAYA	0.00	416.00
NITIN SEEDS AZAMGARH	0.00	4284.00
OM GANGA TRADERS MIRJAPUR	0.00	90520.00
PAL KRISHI SEVA KENDRA SEONI	0.00	(60000.00)
PATEL BEEJ BHANDAR VARANASI	0.00	8610.00
PATEL KRISHI SEVA KENDRA	0.00	4000.00
PAWAN SINGH YADAV	0.00	200000.00
POOJA KRISHI SEVA KENDRA	0.00	(12500.00)
PRAGATI SEEDS	0.00	(10000.00)
PRAKHAR AGRI CLINIC VARANASI	0.00	19620.00
PREKSHA KRISHI SEVA KENDRA KEWALRI SEONI	0.00	(46585.00)
PUNJAB BEEJ BHANDER LUCKNOW	0.00	(490000.00)
PURVANCHAL SEEDS & PESTICIDES UP	0.00	292671.00
RAGHAV KRISHI SEVA KENDRA REWA	0.00	(10000.00)
RAHUL BEEJ BHANDAR GORAKHPUR	0.00	24220.00
RAHUL ENTERPRISES BHAGALPUR	0.00	80000.00
RAI KRISHI KENDRA MEHGOON	0.00	(60000.00)
RAJNISH KRISHI SEVA KENDRA	0.00	9500.00
RAMDAS GUPTA,DINARA	0.00	(73000.00)
RAMLAKHAN BEEJ BHANDAR JABALPUR	0.00	3315.00
RAVI KHAD BEEJ BHANDAR TAMKOHI	0.00	(12950.00)
S.G.GROUP AGRI SCIENCE PVT.LTD.,BARA	0.00	174096.00
SAHU KRISHI SEVA KENDRA CHINDWARA	0.00	(27000.00)
SAIVEER KRISHI VIKAS KENDRA RAIPUR	0.00	(500000.00)
SAMADHIYA AGRO AGENCIES BAMOR	0.00	24700.00
SANTOSH BEEJ BHANDAR REWA	0.00	(10000.00)
SHAKTI BEEJ BHANDER	0.00	59040.00
SHIV SEEDS FARM GONDA UP	0.00	(14585.00)
SHIVHARE KRISHI KENDRA FAIZABAD	0.00	85514.00
SHOE BEEJ BHANDAR SIWAN BIHAR	0.00	39217.00
SHREE GANESH KRISHI KENDRA GAYA	0.00	(18000.00)
SHRI GIRIRAJ TRADERS JHALRAPATAN	0.00	(160000.00)
SHRI HARIHAR AGRO AGENCY	0.00	109800.00
SHRI RAM BEEJ BHANDAR BORDOI	0.00	(97480.00)
SHRI SATYA SAI KRISHI SEVA KENDRA GOHAD BHIND	0.00	(125000.00)
SHRI SIDDH GURU KHAD BEEJ BHANDAR DABRA	0.00	6375.00
SHYAM BEEJ BHANDAR AKOLA	0.00	(10000.00)
SMT. RASHMI RAJPUT A/C	0.00	459000.00
SONU AGRO AGENCY	0.00	825.00
SWAPNDEEP TRADING CO. RAMANA VARANASI	0.00	25870.00
SWASTIK TRADERS AMARWARA DIST. CHINDWARA	0.00	(15000.00)
TARUN KHAD BEEJ BHANDAR WARDAN BIOTECH PVT. LTD.	0.00	32000.00



[Handwritten signature]
DIRECTOR

[Handwritten signature]
BUP

WARDAN BIOTECH PVT. LTD.

TWARI KRISHI SEVA KENDRA GONDA	0.00	20430.00
VENKTESH KRUSHI SEVA WASHIM	0.00	(640000.00)
ZUARI AGR SCIENCES LTD	0.00	5048375.00
	6835047.50	6356454.25

3.2 Cash and cash equivalents

Particulars	31/03/2018	31/03/2017
Cash in Hand	684786.00	71863.70
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
BOI-910920110000238	17635.61	155284.61
PUNJAB NATIONAL BANK A/C -0459002100045974	5525.48	726012.66
YES BANK 038183800000172	802.13	1977.02
Others		
	708749.22	955137.99

3.3 Short-term loans and advances

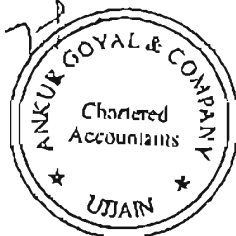
Particulars	31/03/2018	31/03/2017
Loans and advances to others		
Secured, considered good		
COMMERCIAL TAX F.D.R. A/C	5000.00	5000.00
PUSHPA KIRAR	29000.00	48000.00
	34000.00	53000.00

3.4 Other current assets

Particulars	31/03/2018	31/03/2017
INCOME TAX	100000.00	102490.00
MISC.EXP. (WRITTEN OFF)	20800.00	53600.00
	120800.00	156090.00

In terms of our attached report of even date
For ANKUR GOYAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 0011407C

CA ANKUR GOYAL
(PARTNER)
M. NO. : 401685



For VARDAAN BIOTECH PVT LTD
VARDAAN BIOTECH PVT. LTD. **VARDAAN BIOTECH PVT. LT**

[Signature]
DIRECTOR
LOKENDRA SINGH
RAJPUT
(DIRECTOR)
(DIN : 01801180)

[Signature]
DIRECTOR
RASHMI RAJPUT
(DIRECTOR)
(DIN : 01808022)

VARDAAN BIOTECH PVT LTD
CIN : U15495MP2007PTC020132
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2018

In

Particulars	Note	31/03/2018	31/03/2017
Revenue from operations	3.5	231304261.71	177371281.00
Other income	3.6	45528.00	524408.43
Total Revenue		231349787.71	177895889.43
Expenses			
Cost of materials consumed	3.7	-	-
Purchases of Stock-in-Trade	3.8	174975930.82	159546856.50
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.9	16094637.47	(1866395.00)
Employee benefits expense	4.0	6199085.00	1713214.00
Finance costs	4.1	2026871.75	1511058.10
Depreciation and amortization expense	4.2	453068.01	589210.00
Other expenses	4.3	29404026.54	15806118.41
Total expenses		229153619.69	177300162.01
Profit before exceptional, extraordinary and prior period items and tax		2196168.02	595527.42
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2196168.02	595527.42
Extraordinary items		-	-
Profit before prior period items and tax		2196168.02	595527.42
Prior Period Items	4.4	-	-
Profit before tax		2196168.02	595527.42
Tax expense:	4.5		
Current tax		569010.00	175704.00
Deferred tax		61164.00	37990.00
Profit/(loss) for the period from continuing operations		1565994.02	381833.42
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1565994.02	381833.42
Earnings per equity share:	4.6		
Basic		-	0.83
Diluted		-	0.83

In terms of our attached report of even date
For ANKUR GOYAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 0011407C

CA ANKUR GOYAL
(PARTNER)
M. NO. : 401685



For VARDAAN BIOTECH PVT LTD
VARDAAN BIOTECH PVT. LTD.

(Signature)
DIRECTOR
LOKENDRA SINGH
RAJPUT
(DIRECTOR)
(DIN : 01801180)

VARDAAN BIOTECH PVT. LTD.
(Signature)
DIRECTOR
RASHMI RAJPUT
(DIRECTOR)
(DIN : 01806022)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

3.5 Revenue from operations

Particulars	31/03/2018	31/03/2017
Sale of Products		
Traded Goods		
BAJRA SALE A/C	2743200.00	0.00
BAJRA SALE RETURN	(1271160.00)	0.00
MAIZE SALES A/C	11488085.00	5070040.00
MAIZE SALES RETURN A/C	(6251158.00)	0.00
MUSTARD SEEDS SALE	3886410.00	0.00
MUSTARD SEEDS SALES RETURN	(1641100.00)	0.00
PADDY SALE A/C	18315903.00	0.00
PADDY SALES RETURN A/C	(8388154.00)	0.00
PEA SEEDS SALES RETURN	(1355825.00)	0.00
PEA SEEDS SALE	2589675.50	0.00
SOYBEAN SEEDS SALE A/C	88535237.50	0.00
SOYBEAN SEEDS SALE RETURN	(803910.00)	0.00
SSG SALES RETURN	(667060.00)	0.00
SSG SALES A/C	1239135.00	1752805.00
VEGETABLE SALES A/C	1084270.00	0.00
VEGETABLE SALES RETURN	(828620.20)	0.00
WHEAT SEEDS SALES A/C	126275016.71	0.00
WHEAT SEEDS SALES RETURN	(3645685.80)	0.00
MATAR CERTIFIED SALES A/C	0.00	1000350.00
MUSTERED SALES A/C	0.00	980618.00
SALES RETURN CERTIFIED SEEDS	0.00	(1827040.00)
SOYABEAN CERTIFIED SEEDS SALES	0.00	93988325.00
VEGETABLES SALES A/C	0.00	1140487.75
WHEAT CERTIFIED SALES RETURN	0.00	(988680.00)
WHEAT CERTIFIED SEEDS	0.00	76254375.25
	231304261.71	177371281.00

3.6 Other Income

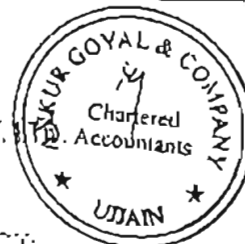
Particulars	31/03/2018	31/03/2017
Interest		
INTREST ON DELAY PAYMENT	0.00	491013.43
Miscellaneous		
DISCOUNT REC.	510.00	0.00
MISC. INCOME	44696.00	0.00
REFUND TRAVELING TICKET	320.00	0.00
DISCOUNT A/C	0.00	(317.00)
DISCOUNT	0.00	33712.00
	45526.00	524408.43

3.7 Cost of materials consumed

Particulars	31/03/2018	31/03/2017
	0.00	0.00

VARDAAN BIOTECH PVT. LTD.

[Signature]
VARDAAN BIOTECH PVT. LTD.
 DIRECTOR



DIRECTOR

3.8 Purchases of Stock-In-Trade

Particulars	31/03/2018	31/03/2017
Stock in Trade		
MAIZE PURCHASE	0.00	7664120.00
MATAR CERTIFIED SEEDS	0.00	2534670.00
MUSTARD SEEDS PURCHASE A/C	0.00	3276600.00
PACKING MATERIAL PURCHASE A/C	0.00	8561436.00
PACKING MATERIAL URD PURCHASE	0.00	82321.00
PADDY PURCHASE A/C	0.00	1884376.00
SOYABEAN CERTIFIED SEEDS PURCHASE	0.00	89106561.00
SSG PURCHASE A/C	0.00	1283200.00
VEGETABLE PURCHASE A/C	0.00	2432980.00
WHEAT CERTIFIED SEEDS PURCHASE A/C	0.00	42720692.50
Finished Goods		
BAJARA PURCHASE A/C	936324.00	0.00
MAIZE PURCHASE A/C	2012400.00	0.00
MUSTARD PURCHASE A/C	1277600.00	0.00
MUSTARD PURCHASE RETURN	(453384.00)	0.00
PADDY PURCHASE A/C	8170628.35	0.00
PEA PURCHASE A/C	1492400.00	0.00
S.S.G PURCHASE	325500.00	0.00
SOYABEAN PURCHASE A/C	61346735.59	0.00
VEGETABLE PURCHASE A/C	833075.00	0.00
VEGETABLE PURCHASE RETURN	(1073400.00)	0.00
WHEAT PURCHASE A/C	100108051.98	0.00
	174975930.92	159546956.50

3.9 Changes in inventories of finished goods, work-in-progress and Stock-In-Trade

Particulars	31/03/2018	31/03/2017
Opening		
Finished Goods	34299175.00	32432780.00
	34299175.00	32432780.00
Closing		
Finished Goods	18204537.53	34299175.00
	18204537.53	34299175.00
Increase/Decrease		
Finished Goods	16094637.47	(1866395.00)
	16094637.47	(1866395.00)

Details of Changes in Inventory

Particulars	31/03/2018	31/03/2017
Stock In Trade		
Finished Goods		
SEEDS	16094637.47	(1866395.00)
	16094637.47	(1866395.00)

VARDAAN BIOTECH FVT. LTD.

[Signature]
 DIRECTOR
VARDAAN BIOTECH FVT. LTD.
[Signature]



DIRECTOR

4.0 Employee benefits expense

In ₹

Particulars	31/03/2018	31/03/2017
Salary, Wages & Bonus		
SALARY EXP.	6199085.00	0.00
AJAY SHRIVASTAVA(SR.MARKETING OFFICER)	0.00	189713.00
B.S.NAGARGOJE	0.00	74186.00
BHAGWANDAS NEMANI	0.00	80162.00
BIPIN KUMAR JHA	0.00	22452.00
D.V.VARDACHARI JI	0.00	400000.00
DURGA PRASAD JATAV	0.00	2258.00
GANESH SHARMA	0.00	5347.00
K.BALESB	0.00	101885.00
K.PRABHA KAR REDDY	0.00	78158.00
KAMAL SINGH PARMAR(PLANT MANAGER)	0.00	181160.00
LAXMINARAYAN CHAHUN	0.00	9700.00
MANJU KUSHWAH(OFFICE INCHARGE)	0.00	125000.00
N.S.PRABHARAN REDDY	0.00	103333.00
NITESH SHARMA	0.00	14500.00
RAJIV KUMAR KUSHWAH	0.00	15435.00
RAKESH KUMAR BIHAR	0.00	6857.00
RAVINDRA SINGH THAKUR(HEAD OF FINANCE)	0.00	79920.00
SANTOSH SINGH BIHAR	0.00	18804.00
SHRIKANT NANDAPURKAR	0.00	54337.00
SHYAM KISHORE PATEL SEONI IMPREST	0.00	19000.00
VIDHYACHARAN SHARMA(PLANT SUPER.)	0.00	90336.00
VIJAY PRAKASH SHUKLA	0.00	9000.00
YOGESH SHARMA	0.00	23671.00
	6199085.00	1713214.00

4.1 Finance costs

In ₹

Particulars	31/03/2018	31/03/2017
Interest Expenses		
Interest Expenses		
BANK INTEREST PAID	1837050.05	0.00
BANK INTREST CHARGE	0.00	1511058.10
Bank Charges		
BANK CHARGES	189821.70	0.00
	2026871.75	1511058.10

4.2 Depreciation and amortisation expense

In ₹

Particulars	31/03/2018	31/03/2017
Depreciation & Amortisation		
Depreciation Tangible Assets	453068.01	589210.00
	453068.01	589210.00

4.3 Other expenses

In ₹

Particulars	31/03/2018	31/03/2017
Manufacturing Service Costs Expenses		
Cost of Taxes and Others Levies By Government, Local Authorities		
ENTRY TAX	79319.00	0.00
CGST	234181.14	0.00
SGST	234181.14	0.00
IGST	146894.75	0.00
Other Manufacturing Costs		
COURIER CHARGES	475.00	0.00
PACKAGING MATERIAL EXP.	1024795.00	0.00
PACKAGING MATERIAL PURCHASE (HYD.)	2627420.00	0.00
PACKAGING MATERIAL PURCHASE	3283014.00	0.00
PACKAGING MATERIAL @ GST 12%	68126.00	0.00
PACKAGING MATERIAL GST @ 28%	1600.00	0.00
PACKAGING MATERIAL PURCHASE @ 18%	1748916.50	0.00
PACKAGING PURCHASE GST @ 5%	26550.00	0.00
PACKAGING MATERIAL 28 %	1600.00	0.00
PACKING MATERIAL IGST	240533.00	0.00
P & F CHARGES GST @ 5%	3850.00	0.00



VARDAAN BIOTECH PVT. LTD.

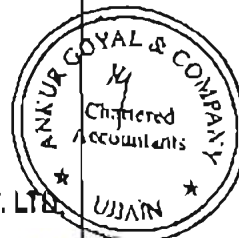
DIRECTOR

VARDAAN BIOTECH PVT. LTD.

Administrative and General Expenses

Telephone Postage		
POSTAGE & COURIER EXP.	10176.00	0.00
TELEPHONE EXP.	137921.31	0.00
Printing Stationery		
STATIONERY & PRINTING	17552.00	0.00
Rent Rates And Taxes		
GODOWN RENT (C & F)	53100.00	0.00
GODOWN RENT (HYD)	40077.00	0.00
GODOWN RENT (SHUBHAM LOGI.)	143050.00	0.00
OFFICE RENT	295500.00	0.00
WAREHOUSE RENT A/C	784000.00	0.00
Auditors Remuneration		
Audit Fees	17200.00	0.00
Repairs Maintenance Expenses		
REPAIR & MAINTANANCE	46977.00	0.00
Electricity Expenses		
ELECTRICITY EXP.	185052.00	0.00
Travelling Conveyance		
CONVEYANCE	602501.67	0.00
Legal and Professional Charges		
LEGAL & PROFESSIONAL	478380.00	0.00
PROFESSIONAL CHARGES	155441.00	0.00
Insurance Expenses		
INSURANCE EXP.	70141.00	0.00
Vehicle Running Expenses		
VEHICLE & MAINTANANCE EXP.	231435.00	0.00
Donations Subscriptions		
POLITICAL PARTY	0.00	11000.00
OTHERS	0.00	4000.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISMENT EXP.	429175.00	0.00
SALES PROMOTION EXP.	235595.00	0.00
Transportation Distribution Expenses		
Transportation Exp	3934201.00	0.00
Hammali Exp	1140282.00	0.00
Other Expenses		
CAUTION & SAFTY(OFFICE EXP.)	42609.35	0.00
COMPUTER EXP.	40675.59	0.00
DISCOUNT PAID	3141971.50	0.00
EXP WRITTEN OFF	32800.00	0.00
INTERNATIONAL ACHIEVERS CONFERENCE,BANGKOK	118000.00	0.00
M.P. STATE SEED CERTIFIED	1345941.00	0.00
OFFICE EXPENCES	2286786.70	0.00
PLANT & MACHINERY MAINT. EXP.	153724.00	0.00
PROCESSING & PACKAGING EXP.	211732.00	0.00
RATE DIFFERANCE	2865810.70	0.00
ROUND OFF A/C	21608.19	0.00
SEED LICENCE FEES	37500.00	0.00
SEEDS LOSS IN GERMINATION	347464.00	0.00
THE SOYABEAN PROCESSORSASSOCIAION OF INDIA	16525.00	0.00
INTEREST ON IT	13656.00	0.00
AUDIT FEES EXP.	0.00	15000.00
BANK EXP. A/C	0.00	19101.41
BARDAAN RAFOO	0.00	269656.00
BONUS A/C	0.00	2500.00
WELFARE EXP. - COLLECTOR	0.00	111000.00
ELECTRICITY EXP.	0.00	130456.00
ENTRY TAX	0.00	65965.00
ESIC A/C	0.00	67687.00
FUMIGATION	0.00	22412.00
GRADING EXP. A/C	0.00	139175.00
HAMMALI EXP. A/C	0.00	2403607.00
INSURANCE EXP. A/C	0.00	25300.00
LEGAL & PROFESSIONAL	0.00	45650.00
LICENCE EXP. A/C	0.00	11000.00
M.P.STATESEED CERTIFICATION AGENCY	0.00	1069296.00
MISC. EXP. A/C	0.00	32800.00
OFFICE EXPENSES	0.00	283905.00
OFFICE RENT A/C	0.00	1020000.00
POSTAGE EXPENSES	0.00	5580.00
PROFESSIONAL CHARGES	0.00	168404.00
PROFESSIONAL TAX A/C	0.00	2600.00

VARDAAN BIOTECH PVT. LTD.



[Signature]
VARDAAN BIOTECH PVT. LTD.
 DIRECTOR

RATE DIFFERENCE	0.00	449728.75
REP. & MAINT.-GENERAL EXP.	0.00	1980.00
REPAIRS TO MACHINERY	0.00	2530.00
SALARY EXP. A/C	0.00	4867858.00
SALES PROMOTION EXP. A/C	0.00	262715.00
SECURITY CHARGES	0.00	108000.00
STAFF & LABOUR WELFARE	0.00	93000.00
STATIONERY & PRINTING	0.00	39514.00
TELEPHONE EXPENSES	0.00	143482.85
TRANSPORTATION	0.00	2286348.00
TRAVELING EXP.	0.00	818505.80
VEHICLE EXP. A/C	0.00	42534.00
WAGES EXP. A/C	0.00	48435.00
WARE HOUSE RENT EXP. A/C	0.00	415598.00
ADVERTISEMENT EXP A/C	0.00	329000.00
	29404026.54	15806118.41

4.4 Prior Period items

Particulars	In `	
	31/03/2018	31/03/2017
	0.00	0.00

4.5 Tax expense

Particulars	In `	
	31/03/2018	31/03/2017
Current tax		
TAX EXPENSE	569010.00	175704.00
Deferred tax		
DEFERRED TAX	61164.00	37990.00
	630174.00	213694.00

4.6 Earnings per equity share

Particulars	In `	
	31/03/2018	31/03/2017
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.00	0.63
Extra Ordinary Item Adjustment	0.00	0.00
Diluted		
Diluted EPS Before Extra Ordinary Item	0.00	0.63
Number of Shares used in computing EPS		
Basic		810000
Weighted Average Number of shares		
Number of Shares for basic EPS calculation		

In terms of our attached report of even date
For ANKUR GOYAL & COMPANY
CHARTERED ACCOUNTANTS
FRN : 0011407C

CA ANKUR GOYAL
(PARTNER)
M. NO. : 401685



For VARDAAN BIOTECH PVT LTD

VARDAAN BIOTECH PVT. LTD. **VARDAAN BIOTECH PVT. LTD.**

[Signature]
DIRE
LOKENDRA SINGH
RAJPUT
(DIRECTOR)

(DIN : 01801180)

[Signature]
RASHMI RAJPUT
DIRECTOR

(DIRECTOR)

(DIN : 01806022)

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U15495MP200	State Code
	7PTC020132	
Balance Sheet date	31/03/2018	

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	31,410.17	Total assets	31,410.17
Equity and Liabilities			
Paid-up-capital	6,100.00	Reserves and surplus	2,838.42
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	Nil	Current Liabilities	22,198.13
Defer Tax Liability	273.62		
Assets			
Net fixed assets	5,507.03	Investments	Nil
Net current assets	25,869.13	Loans and advances	34.00
Other non current assets	Nil		

IV. Performance of company (amount in Rs. Thousands)

Turnover	2,31,304.26	Other Income	45.53
Total expenditure	2,29,153.62	Profit/loss before tax	2,196.17
Profit/loss after tax	1,565.99	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

VARDAAN BIOTECH PVT. LTD.

[Signature]
DIRECTOR **VARDAAN BIOTECH PVT. LTD.**



DIRECTOR

VARDAAN BIOTECH PVT LTD
CIN : U15495MP2007PTC020132
CASH FLOW STATEMENT AS AT 31/03/2018

Particulars	31/03/2018	31/03/2017
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	2196168.02	595527.42
Adjustment For		
Depreciation	453068.01	589210.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	1837050.05	
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	2649236.03	1184737.42
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	16094637.47	-1866395
Adjustment for Increase/Decrease in Trade Receivables	-478593.35	8590336.75
Adjustment for Increase/Decrease in Other Current Assets	54290.00	32310.00
Adjustment for Increase/Decrease in Trade Payable	-6230979.00	-6643724.43
Adjustment for Increase/Decrease in other current Liabilities	544464.00	125000.00
Adjustment for Provisions	391806.00	67072.00
Total Adjustment For Working Capital (B)	10375625.12	304599.32
Total Adjustment to reconcile profit (A+B)	13024861.15	1489336.74
Net Cash flow from (Used in) operation	13024861.15	1489336.74
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-569010.00	-175704.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	12455851.15	1313632.74
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	12455851.15	1313632.74
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	-1692682.38	-694137.13
Purchase Of Investments or Equity Instruments	0.00	0.00
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		

VARDAAN BIOTECH PVT. LTD.

[Signature]

DIRECTOR



VARDAAN BIOTECH PVT. LTD.

Other Inflow/Outflow Of Cash		
Net Cash flow from (Used In) in Investing Activities before	-1692682.38	-694137.13
Extra Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used In) in Investing Activities	-1692682.38	-694137.13
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	0.00	0.00
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	0.00	5720000.00
Repayment Of Borrowing	-11009557.54	-5668384.30
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before	-11009557.54	51615.70
Extra Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-11009557.54	51615.70
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-246388.77	671111.31
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-246388.77	671111.31
Cash and cash equivalents at beginning of period	955137.99	284026.68
Cash and cash equivalents at end of period	708749.22	955137.99

In terms of our attached report of even date
For ANKUR GOYAL AND COMPANY
CHARTERED ACCOUNTANTS
FRN : 011407C

CA ANKUR GOYAL
(PARTNER)
M. NO. : 401685



Place : UJJAIN
Date : 12/09/2018

For VARDAAAN BIOTECH PVT LTD
VARDAAAN BIOTECH PVT. LTD, VARDAAAN BIOTECH PVT. LTD

Rashini R. DIRECTOR
DIRECTOR
DIN : 01806022

KENDRA S RAJPUT DIRECTOR
DIRECTOR
DIN : 01801180

Accounting Policies & Notes on Accounts

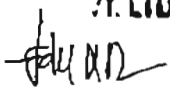
1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price or NRV whichever is lower.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.
9. GST balances are taken as provided and certified by the management.

for VARDAAN BIOTECH PVT LTD

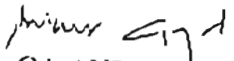
for VARDAAN BIOTECH PVT. LTD.

for ANKUR GOYAL & COMPANY

for ANKUR GOYAL & COMPANY
PVT. LTD, Chartered Accountants


LOKENDRA SINGH
DIRECTOR
(DIN : 01801180)

Place : UJJAIN
Date : 12/09/2018


DIRECTOR CA ANKUR GOYAL
FIRST FLOOR, "NANDAN", L.M.
COMPLEX,, TOWER CHOWK,
FREEGANJ,, UJJAIN-456010 MADHYA
PRADESH



NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of VARDAN BIOTECH PRIVATE LIMITED will be held on Saturday, 29th day of September, 2018, at 11:30 A.M. at the Registered Office of the Company to transact the following Business:

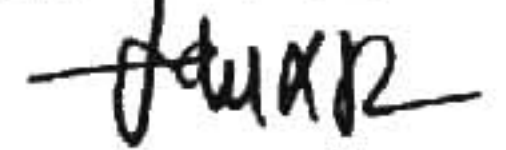
ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2018 and the reports of the Board of Directors' and the Auditor's thereon.
2. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, the Company hereby ratifies the appointment of **M/s Ankur Goyal & Company, Chartered Accountants, (Firm Registration No. 011407C)**, (who were appointed as Statutory Auditors of the Company for a period of 5 years, to hold office from conclusion of 07th Annual General Meeting till the conclusion of 12th Annual General Meeting) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting at such remuneration as may be mutually agreed between the Board of Directors of the Company and Auditors."

By order of the Board of Directors of
VARDAN BIOTECH PRIVATE LIMITED

VARDAN BIOTECH PVT. LTD.



DIRECTOR
LOKENDRA SINGH RAJPUT
DIRECTOR
(DIN: 01801160)

Place: Ujjain
Date: 12.09.2018

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES TO EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. The Members are requested to:
 - a. Intimate changes, if any, in their registered addresses immediately and they must quote their ledger folio number in all their correspondence.
 - b. Hand over the enclosed attendance slip, duly signed in accordance with their specimen signatures registered with the Company for attending the meeting.

Bring the Annual Report and Attendance Slips with them at the AGM venue

VARDAAN BIOTECH PRIVATE LIMITED

Regd. Office: C-2/1, Mahananda Nagar, Dewas Road, Ujjain (M.P.)

CIN: U15495MP2007PTC020132

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their **10th Annual Report** on the business and operations of your company together with the audited financial statements for the year ended 31st March, 2018.

1. FINANCIAL RESULTS

Financial results of the company for the year under review is as follows:-

(Amount in Rupees)		
<i>Particulars</i>	<i>31st March, 2018</i>	<i>31st March, 2017</i>
Total Income	231349787.71	177895689.43
Expenses	228700551.68	176710952.01
Depreciation	453068.01	589210
Profit before exceptional and extraordinary items and tax	2196168.02	595527.42
Exceptional items	0	0
Profit / (Loss) Before Tax	2196168.02	595527.42
Provision for current year tax	569010.00	175704.00
Deferred tax Liability	61164.00	37990.00
Net Profit /Loss for the Year	1565994.02	381833.42

2. OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review the Company has earned the total income of approximately **Rs. 23,13,49,788/-** against the last year income of approximately **Rs. 17,78,95,689/-**. The Net profit of the Company has risen from **Rs. 15,65,994/-** to **Rs. 3,81,833/-**. The overall financial performance of the company is satisfactory. Your Directors are continuously striving hard and simultaneously are looking forward for a brighter performance of the Company in the years to come.

3. TRANSFER TO RESERVE

The company has not proposed any amount to be transferred to General Reserve during the financial year under review.

4. DIVIDEND

Your directors do not recommend any dividend due to plough back funds into the Company's operations.

5. DEPOSITS

Your company has not invited/accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 and Rules made there under, during the year under review.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the composition of the Board of Directors of the Company during the year under review.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the financial year ended March 31st, 2018, no material changes and commitments have been noticed between the end of financial year and the date of the report which will affect the financial position of the Company

8. AUDITORS

M/s Ankur Goyal & Company, Chartered Accountants, (Firm Registration No. 011407C) Statutory Auditors of the company, were appointed as Auditors of the Company at 7th Annual General Meeting held on 30th September, 2015 to hold office from the conclusion of 7th Annual General Meeting until the conclusion of the 12th Annual General Meeting subject to ratification of the appointment by the members at every Annual General Meeting. The Board of Directors recommended ratification of their appointment by the shareholders in the ensuing Annual General Meeting as the Statutory Auditors of the Company. The company has received an eligibility letter under section 141 of the Companies Act, 2013 and rules made thereunder that they are not disqualified.

9. COMMENTS ON AUDITORS' REPORT

The Auditor's Report on the audited financial statement of the company for the year ended 31st March, 2018 do not contain any qualifications, reservations, adverse remarks or disclaimers so need not require any explanation or comment.

The provisions relating of Secretarial Audit Report under Section 204(1) of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

10. DISCLOSURE OF RELATED PARTY TRANSACTION

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors is not applicable to the Company.

12. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company, therefore the company has not developed and implemented any Corporate Social Responsibility initiatives.

13.NO. OF BOARD MEETINGS

There were 7 (Seven) meetings of Board of Directors held during the year.

14.SHARE CAPITAL

During the year under review, Authorised capital of the company has been increased from Rs. 61,00,000/- to Rs. 1,01,00,000/- by creation of additional capital of Rs. 40,00,000/-.

15.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT 2013

During the year under review, company has not given any loans, guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

16.CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

- a. Conservation of energy : Company has taken effective steps for conservation of energy in its operations.
- b. Expenditure on R & D: No Research & Development activities are being carried out by the Company; hence the expenditure incurred on R & D is Nil. At the moment the Company has no specific plans to carry out R & D in any particular area.
- c. Technology Absorption : The Company does not have any imported Technology , therefore, the details required to be given for the imported technology is treated as NIL
- d. Foreign exchange earning & outgo : The foreign exchange earnings and foreign exchange outgo during the year are as follows

Particulars	2018 (Amount in Rs.)
Foreign Exchange Earning	NIL
Foreign Exchange Outgo	NIL

17.SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company .

18.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There were no significant and material orders passed by the regulators or courts or tribunal impacting the going concern status and Company's operations in future.

19.RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and the Company's internal control systems are commensurate with the nature of its business and the size and complexity.

20. INTERNAL FINANCIAL CONTROL

Your Company has in place adequate internal Financial controls with reference to the financial statement. During the year, in order to further strengthen the internal financial controls, a renowned professional consultant firm was hired to conduct an assessment of the existent internal financial control and advise on best practices for adoption.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirement of The Sexual Harassment of Women at the workplace (Prevention, Prohibition, & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year 2017-2018, no case in the nature of sexual harassment were reported at any workplace of the company.

22. EXTRACT OF ANNUAL RETURN

In terms of provision of Section 134(3)(a) of the Companies Act, 2013, the extract of the Annual Return as provided under section (3) of the Section 92 of the Companies Act, 2013 in form MGT-9, forming part of this Board's Report and is annexed as Annexure -A

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

24. INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

25. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

26. DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 134(5) OF THE COMPANIES ACT, 2013

The Directors hereby confirm that: -

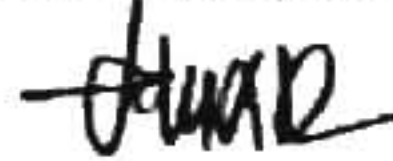
1. In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31st, 2018 and Profit & Loss Account of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the Annual accounts on a going concern basis;
5. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

27. ACKNOWLEDGEMENT

Your Directors thank to all the concern departments and banks for their co-operation. They also wish to place on record their sincere appreciation for the dedicated and committed work performance of the employees.

FOR AND ON BEHALF OF THE BOARD

~~VARDAAN BIOTECH PVT. LTD.~~ ~~VARDAAN BIOTECH PVT. LTD.~~



DIRECTOR

LOKENDRA SINGH RAJPUT

Director

(DIN: 01801160)



RASHMI RAJPUT

Director

(DIN: 01806022)

PLACE: Ujjain

DATE: 12.09.2018

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15495MP2007PTC020132
2	Registration Date	20-12-07
3	Name of the Company	VARDAAN BIOTECH PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	C-2/1, MAHANANDA NAGAR, DEWAS ROAD, UJJAIN, MP.
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Grinding and processing of spices	15495	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		610,000	610,000	100.00%		610,000	610,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	610,000	610,000	100.00%	-	610,000	610,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	610,000	610,000	100.00%	-	610,000	610,000	100.00%	165.57%

B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	610,000	610,000	100.00%	-	610,000	610,000	100.00%	165.57%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	LOKENDRA SINGH RAJPUT	305,000	50.00%		305,000	50.00%		0.00%
2	RASHMI RAJPUT	305,000	50.00%		305,000	50.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of	01-04-17		610,000	100.00%	610,000	100.00%
2	Changes during the year				0.00%	-	0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year	31-03-18		610,000	100.00%	610,000	100.00%

Note: There is no change during the year in Promoter Holding

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name	Nil					
	At the beginning of	Nil		Nil		Nil	0.00%
	Changes during the year	Nil		Nil		Nil	0.00%
	At the end of the year	Nil		Nil		Nil	0.00%
2	Name	Nil					
	At the beginning of	Nil		Nil		Nil	0.00%
	Changes during the year	Nil		Nil		Nil	0.00%
	At the end of the year	Nil		Nil		Nil	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	LOKENDRA SINGH RAJPUT						
	At the beginning of	01-04-17		305,000	50.00%	305,000	50.00%
	Changes during the year					-	0.00%
							0.00%
	At the end of the year	31-03-18		305,000	50.00%	305,000	50.00%
2	RASHMI RAJPUT						
	At the beginning of	01-04-17		305,000	50.00%	305,000	50.00%
	Changes during the year						0.00%
							0.00%
	At the end of the year	31-03-18		305,000	50.00%	305,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	18,977,260.69	-	-	18,977,260.69
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	18,977,260.69	-	-	18,977,260.69
Change in Indebtedness during the financial year				
* Addition			-	-
* Reduction	(5,289,557.54)	-	-	(5,289,557.54)
Net Change	(5,289,557.54)	-	-	(5,289,557.54)
Indebtedness at the end of the financial year				
i) Principal Amount	13,687,703.15	-	-	13,687,703.15
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	13,687,703.15	-	-	13,687,703.15

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		RASHMI SINGH RAJPUT	LOKENDRA RAJPUT	
	Name	RASHMI SINGH RAJPUT	LOKENDRA RAJPUT	(Rs/Lac)
	Designation	DIRECTOR	DIRECTOR	
1	Gross salary			-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors					
SN	Particulars of Remuneration	Name of Directors			Total Amount (Rs. Lac)
		NA	NA	NA	
1	Independent Directors				
	Fee for attending board committee				
	Commission				
	Others please specify				
	Total (1)				
2	Other Non Executive Directors				
	Fee for attending board committee				
	Commission				
	Others please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs. Lac)
		Name	Designation	CS	
1	Gross salary		CFO	CS	
	(a) Salary as per provisions contained in section 17(1) of the				
	(b) Value of perquisites u/s 17(2)				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY : N.A.					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS : N.A.					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT : N.A.					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
VARDAAN BIOTECH PRIVATE LIMITED

VARDAAN BIOTECH PVT. LTD.

VARDAAN BIOTECH PVT. LTD.

R. Rajput
RASHMI RAJPUT
Din: 01801160

DIRECTOR

Anand
LOKENDRA SINGH RAJPUT
Din: 01806022

DIRECTOR

Date: 12.09.2018
Place: Ujjain